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...FEED SUPPLY SITUATION...

Supplies of feed grains for the 1944-45 feeding season beginning October 1st appear to be only slightly smaller than those of 1943-44, in spite of a 34 percent reduction in carry-over stocks. Based on October 1st, stocks and the estimated production of corn and grain sorghums, domestic supplies of feed grains for the 1944-45 feeding season would amount to 113.5 million tons compared with 114.8 million for 1943-44. Wheat feeds became more plentiful during the first week in November and supplies in most areas were about sufficient to take care of the principal needs. Current production continues large while prices remain at the ceiling. In the Central West, food manufacturers were reported offering limited quantities of soybean meal for resale due to a slow demand for mixed feeds. Reports indicate that production of soybean meal will be heavy again this year withoutput during the first quarter totalling nearly 769,000 tons, for a new record. The situation is reversed in the case of linseed meal which is scarce and in low production. The Central West also announces that production of dehydrated alfalfa meal has been completed for the season in that area. Weather conditions in the South have been favorable during most of October for harvesting peanuts and there has been a fairly heavy movement of peanuts to processors despite the shortage of labor. Fair progress has been made in crushing the crop.

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